

**NOTICE OF MANDATORY REFERENDUM
REGARDING CREATION OF RESERVE FUNDS FOR THE
SENECA CASTLE FIRE DISTRICT**

PLEASE TAKE NOTICE that on April 7, 2026 the Seneca Castle Fire District Board of Commissioners duly adopted a resolution (the “Resolution”) authorizing the creation of three Type Reserve Funds.

PLEASE TAKE FURTHER NOTICE that said Resolution is summarized as follows:

WHEREAS, fire districts are permitted by law to retain a reasonable amount of any remaining estimated unrestricted unappropriated fund balance for each fund, consistent with prudent budgeting practices, necessary to ensure the orderly operation of their district,

RESOLVED, THAT PURSUANT TO Section 6-g of the General Municipal Law, as amended, there is hereby established a capital Reserve Fund to be known as the **“Buildings & Grounds Maintenance and Improvement Reserve Fund”** (hereinafter “Reserve Fund”). The purpose of this Reserve Fund is to accumulate moneys to finance the cost of a type of capital improvement. The type of capital improvement to be financed from the Reserve Fund is the construction, reconstruction and/or improvement to the buildings and/or grounds owned by the Seneca Castle Fire District (hereinafter “The District”). The initial deposit shall be in the amount of \$40,000 from the existing fund balance.

RESOLVED, THAT PURSUANT TO Section 6-g of the General Municipal Law, as amended, there is hereby established a capital Reserve Fund to be known as the **“Unanticipated Truck and Equipment Repair Reserve Fund”** (hereinafter “Reserve Fund”). The purpose of this Reserve Fund is to accumulate moneys to finance the cost of a type of capital improvement. The type of capital improvement to be financed from the Reserve Fund is the unanticipated repair of rescue vehicles and equipment owned by the Seneca Castle Fire District (hereinafter “The District”). The initial deposit shall be in the amount of \$30,000 from the existing “Capital Reserve” fund balance.

RESOLVED, THAT PURSUANT TO Section 6-g of the General Municipal Law, as amended, there is hereby established a capital reserve fund to be known as the **“Radios & Electronics Reserve Fund”** (hereinafter “Reserve Fund”). The purpose of this Reserve Fund is to accumulate moneys to finance the cost of a type of capital improvement. The type of capital improvement to be financed from the Reserve Fund is the acquisition of radios and electronics for incident communications and safety assessment. The initial deposit shall be in the amount of \$10,000 from the existing general fund & capital reserve fund balances.

The Treasurer is hereby directed to deposit and secure the money of these Reserve Funds in the manner provided by Section 10 of the General Municipal Law. The Board of Commissioners may invest the moneys in the Reserve Funds in the manner provided by Section 11 of the General Municipal Law and consistent with the investment policy of The District. Any interest earned or capital gains realized on the moneys so deposited or invested shall accrue to and become part of the Reserve Fund. The Treasurer shall account for the Reserve Funds in a manner which maintains the separate identity of the Reserve Funds and shows the date and amount of each sum paid into the fund, interest earned by the fund, capital gains and losses resulting from the sale of investments of fund, the amount and date of each withdrawal from the fund and the total assets of the fund showing cash balance and a schedule of investments and shall, at the end of each fiscal year, render to the Board a detailed report of the operation and condition of the Reserve Fund.

Except as otherwise provided by law, expenditures from these Reserve Funds shall be made only for the purpose for which the Reserve Fund is established. No expenditure shall be made from

these Reserve Funds without the approval of the Board and such additional actions or proceedings as may be required by Section 6-g of the General Municipal Law or any other law, including a permissive referendum if required by subdivision 7 of Section 6-g.

This resolution is subject to mandatory referendum pursuant to subdivision 4 of Section 6-g of the General Municipal Law.

PLEASE TAKE FURTHER NOTICE, that said Resolution is on file with the Clerk for the Town of Seneca (3675 Flint Road, Stanley, NY 14561) where it is available for public inspection; and

PLEASE TAKE FURTHER NOTICE, that said Resolution is subject to a mandatory referendum (public vote), which shall take place on Tuesday, May 19, 2026, at the Seneca Castle Fire Hall at 2028 County Road 4 in Seneca Castle between 5:00 p.m. and 8:00 p.m.